

S.S.C.O.P.E. INCORPORATED

Statement of Financial Position
(Unaudited)

As at March 31, 2010

| | 2010 | 2009 |
|--|------------------|------------------|
| Assets | | |
| Current assets | | |
| Cash and bank | \$ 30,426 | \$ 34,669 |
| Cash held for merger study | 41,589 | – |
| Accounts receivable | 7,663 | 6,839 |
| GST rebate receivable | 1,793 | 1,163 |
| Vending inventory | 2,755 | 2,600 |
| Prepaid expenses | 794 | 794 |
| | <u>\$ 85,020</u> | <u>\$ 46,065</u> |
| Liabilities | | |
| Current liabilities | | |
| Accounts payable and accrued liabilities | \$ 6,077 | \$ 6,712 |
| Deferred revenue (note 3) | 47,054 | 19,394 |
| | <u>53,131</u> | <u>26,106</u> |
| Net Assets | | |
| Unrestricted net assets | 31,889 | 19,959 |
| | <u>\$ 85,020</u> | <u>\$ 46,065</u> |

See accompanying notes to financial statements.

Approved by the Board of Directors:



George Pasieka **Chairperson**

S.S.C.O.P.E. INCORPORATED

Statement of Operations and Net Assets
(Unaudited)

Year ended March 31, 2010

| | 2010 | 2009 |
|---|-----------------|-----------------|
| Revenue | | |
| Winnipeg Regional Health Authority - operating | \$ 101,688 | \$ 101,688 |
| - support worker | 19,394 | 5,606 |
| - merger study (note 3) | 17,946 | - |
| Employment Manitoba, wage subsidy | 14,420 | 4,230 |
| Winnipeg Foundation | 10,000 | - |
| Gifts and fundraising | 3,930 | 2,965 |
| Business operations - Casual employment (note 4) | 75,327 | 48,347 |
| - Vending machines | 19,753 | 16,220 |
| | <hr/> 262,458 | <hr/> 179,056 |
| Expense | | |
| Job Costs | 112,882 | 88,270 |
| Administration and Supervision | 119,700 | 97,917 |
| Merger study costs (note 3) | 17,946 | - |
| | <hr/> 250,528 | <hr/> 186,187 |
| Excess of (expense over revenue) revenue over expense | 11,930 | (7,131) |
| Net assets, beginning of year | 19,959 | 27,090 |
| Net assets, end of year | <hr/> \$ 31,889 | <hr/> \$ 19,959 |

***See accompanying notes to financial statements.